



## Exclusive Label Distribution Agreement

Exclusive Label Distribution Agreement dated **Date**, by and between Music For World Peace Records (Label) and **MasterOwner** (Master Owner). All parties hereby agree to enter into an exclusive agreement with Label, for release of a song titled "**SongName**" subject to the following provisions:

### **Term:**

3 years from the date herein.

### **Ownership of Master:**

**MasterOwner** is exclusive owner of the master recording of "**SongName**" and grants exclusive use and licensing rights to Music For World Peace Records for the duration of this agreement. During the term of this agreement, any net profits from the use or licensing of this master, whether received by label or by master owner(s), will be divided as described in the paragraph below titled "Revenue Shares".

### **Performance:**

All live performance income shall be paid in full and directly to Artist. Label shall not receive any share of performance income. Performing rights organizations will make payments directly to artist, writer and publishers.

### **Advertising/Promotion:**

It is understood that Label does not currently have the budget to provide any services outside of distribution. Any such services would be at the sole discretion and cost of any of the parties listed in this agreement and will not be subject to additional revenue shares unless otherwise agreed upon by all parties prior to making the purchase. Notwithstanding, label agrees to use its best efforts to use all free publicity channels available to label to promote the recording.

### **Label obligations:**

Within 3 days after finalization of this agreement, label will add the song "**SongName**" to Label's website and offer free streaming (on website only) and donation optional, downloads. "Finalization is defined as the date of the contract or the date that all items needed to complete the release of "**SongName**" have been received by Music For World Peace

Records.

It is understood that there is a 3-day wait period between label releases and other promotional announcements. If a prior release results in a delay, the aforementioned obligation will be met on the next available date.

Within 7 days of release on label's website, label shall upload "**SongName**" to CD Baby to make the mastered recording available on all digital platforms serviced by CD Baby. Label will notify MasterOwner to the actual release date when the upload has been completed and will inform MasterOwner of any changes prior to final approval by CD Baby.

**Master owner obligations:**

Prior to release MasterOwner will provide label with the following:

- Lyrics in a format that will allow web administrator to copy and paste the lyrics onto the song page.
- A story behind the song for publicity in Write Away Magazine.
- A head shot photo and short bio of featured artist.
- A 44.1k 16 bit .wav file of the song "SongName".
- An mp3 of the song "SongName".
- Cover art for the song "SongName".
  - Cover art must meet the following specifications: A minimum of 1400 X 1400 or a maximum of 3000 X 3000 pixels.

**During the term of this agreement all parties agree to**

- Maintain an active Facebook account.
- Remain a member of the Music For World Peace private Facebook group.
- Maintain a PayPal account for receiving payments.
- Notify label of any changes in email address that is connected to their PayPal Account.

**Accounting:**

Label shall account to all parties to this agreement no later than 30 days following the end of the quarter following net profits received for disbursement in an amount of \$50USD or more.

If no funds are available for payment at the end of any given quarter, label will provide a quarterly sales report upon request by any party to this agreement. Such sales reports will be screenshots of all statements received by label showing payments made to label.

**Payment:**

All payments will be made via PayPal in US currency, unless another currency is requested by recipient. If recipient requests a currency not serviced by PayPal, arrangements will be made by recipient to have someone with a PayPal account collect a PayPal accepted currency for them, have it converted to the requested currency and forwarded to recipient.

It is understood that this is the only method of payment used by label and any unclaimed funds after 14 days will be refunded to label and placed back into the pool, as though it were

a donation for “**SongName**”. Returned funds will be divided as donations when the next payment threshold has been reached.

**Revenue Shares:**

Net profit is defined as revenue actually received by label after all fees by providers and payment aggregators have been taken out. However, there is one exception. PayPal charges an additional fee for international payments. This is done at the time of payment and label will bear the cost of this fee.

**Master Owner** – MasterOwner: 50% of total net profits

**Label** – Music For World Peace Records: 50% of total net profits

**Artwork:**

MasterOwner guarantees that the artwork provided to label is original artwork and free from copyright infringement and accepts full responsibility for any attorney's fees and infringement costs in the event of any claim against label by another party.

**Song:**

MasterOwner guarantees that the song provided to label is an original song and MasterOwner has 100% of the ownership rights, and both the song and all portions of the recording are free from copyright infringement. MasterOwner accepts full responsibility for any attorney's fees and infringement costs in the event of any copyright claim against label by another party.

**Expiration:**

Upon expiration of this agreement, label will settle any unpaid funds received by label up to the expiration date of this agreement, regardless of amount. Settlement will be made within 30 days following the expiration of this agreement. If this agreement is not renewed all obligations under this agreement between the non-renewing party and label shall be terminated as of the expiration date of this agreement.

**Disputes:** In the event of disputes to this agreement or litigation of any kind, all laws of the state of Pennsylvania, USA shall apply. If any other law should conflict with Pennsylvania law, Pennsylvania law shall prevail.

**Cancellation:** This agreement may be canceled, with a 30 day notice, if any of the following statements become true prior to expiration:

- All parties are in agreement that this agreement should be canceled.
- All label executives are in agreement that any party signed to this agreement has caused damage or potential damage of any kind to Label.
- Any of the parties are proven to be in breach of this agreement and breach has not been resolved within 15 days.

Upon cancellation label will have 30 days to settle all payments to canceled parties.

Upon settlement, label will have no further payment obligation to canceled parties.

## **Signatures**

agreement becomes valid on the agreement date only when signed by all parties

---

MasterOwner  
Master Owner  
I verify that I am of legal age to sign contracts

---

Taylor Sappe  
Music For World Peace Records President